

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: GREGORY A. ADAMSKI § Case No. 09-21663
 § Hon. JACK B. SCHMETTERER
 § Chapter 7
 §

Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND
APPLICATION TO BE DISCHARGED (TDR)

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: _____	\$0.00	Assets Exempt: _____	\$5,300.00
Total Distributions to Claimants: _____	\$13,627.59	Claims Discharged Without Payment: _____	\$2,379,488.92
Total Expenses of Administration: _____	\$7,374.72		

3) Total gross receipts of \$21,002.31 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$21,002.31 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from Exhibit 3)	\$0.00	\$943,926.46	\$943,926.46	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$7,374.72	\$7,374.72	\$7,374.72
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$701,346.95	\$41,514.58	\$41,514.58	\$13,627.59
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$318,285.28	\$2,061,203.64	\$2,061,203.64	\$0.00
TOTAL DISBURSEMENTS	\$1,019,632.23	\$3,054,019.40	\$3,054,019.40	\$21,002.31

4) This case was originally filed under chapter 7 on 06/15/2009.

The case was pending for 13 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/19/2010

By: /s/ ALLAN J. DeMARS

Trustee

STATEMENT : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
interest in law partnership	1129-000	\$21,000.00
interest on invested funds	1270-000	\$2.31
TOTAL GROSS RECEIPTS		\$21,002.31

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NONE			\$0.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 - SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Internal Revenue Service	4300-000	\$0.00	\$943,926.46	\$943,926.46	\$0.00
TOTAL SECURED CLAIMS			\$943,926.46	\$943,926.46	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Illinois Dept. of Revenue	2820-000	N/A	\$269.00	\$269.00	\$269.00
Allan J. DeMars	2100-000	N/A	\$2,850.21	\$2,850.21	\$2,850.21
Allan J. DeMars	2200-000	N/A	\$25.51	\$25.51	\$25.51
Allan J. DeMars	3110-000	N/A	\$3,262.50	\$3,262.50	\$3,262.50
Lois West/Popowcer Katten	3410-000	N/A	\$967.50	\$967.50	\$967.50
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$7,374.72	\$7,374.72	\$7,374.72

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Internal Revenue Service	5800-000	\$701,346.95	\$41,514.58	\$41,514.58	\$13,627.59
TOTAL PRIORITY UNSECURED CLAIMS		\$701,346.95	\$41,514.58	\$41,514.58	\$13,627.59

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Bret A. Broaddus	7100-000	\$0.00	\$2,000,000.00	\$2,000,000.00	\$0.00
First National Bank of Petersburg	7100-000	\$25,000.00	\$0.00	\$0.00	\$0.00
Hearn Company	7100-000	\$238,961.56	\$0.00	\$0.00	\$0.00

Konica Minolta Business Solutions	7100-000	\$54,323.72	\$0.00	\$0.00	\$0.00
Internal Revenue Service	7100-000	\$0.00	\$61,203.64	\$61,203.64	\$0.00
9 additional creditors were listed with amounts listed as unknown		\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS		\$318,285.28	\$2,061,203.64	\$2,061,203.64	\$0.00

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Case No. 09 B 21663Trustee Name: Allan J. DeMarsCase Name: GREGORY A. ADAMSKIDate Filed (f) or Converted (c): 6/15/09 (F)For Period Ending: 12/31/09\$341(a) Meeting Date: 7/27/09Claims Bar Date: 11/5/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon DA=\$ 554(c) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 cash	300.00	0.00	DA		FA
2 household goods	2,500.00	0.00	DA		FA
3 books	500.00	0.00	DA		FA
4 wearing apparel	1,500.00	0.00	DA		FA
5 watch, ring	500.00	0.00	DA		FA
6 term insurance	0.00	0.00	DA		FA
7 interest in law partnership	21,000.00	21,000.00		21,000.00	FA
8 interest on invested funds		2.31		2.31	

TOTALS (Excluding unknown values)

21,002.3121,002.31

(Total Dollar Amount in Column 6)

Major activities affecting case closing: sale of right, title and interest in law partnership

Initial Projected Date of Final Report (TFR): November, 2009Current Projected Date of Final Report (TFR): November 9, 2009

EXHIBIT 9 FORM 2

CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 09-21663
Case Name: GREGORY A. ADAMSKI
Taxpayer ID#: 27-6221355
For Period Ending: 12/31/09

Trustee's Name: Allan J. DeMars
Bank Name: Bank of America
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable):
Money Market #: 375 556 1121

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
9/17/09	Ref 7	from Karen Conti	interest in law partnership	1129-000	21,000.00		21,000.00
9/30/09	Ref 8	Bank of America	interest on invested funds	1270-000	0.64		21,000.64
10/30/09	Check 1001	Illinois Dept. of Revenue	taxes for IL-1041	2820-000		269.00	20,731.64
10/31/09	Ref 8	Bank of America	interest on invested funds	1270-000	1.67		20,733.31
12/17/09	Check 1002	Allan J. DeMars	trustee's fees	2100-000		2,850.21	17,883.10
12/17/09	Check 1003	Allan J. DeMars	reimbursement of expenses	2200-000		25.51	17,857.59
12/17/09	Check 1004	Allan J. DeMars	attorney's fees	3110-000		3,262.50	14,595.09
12/17/09	Check 1005	Lois West/ Popowcer Katten LTD	accountant's fees	3410-000		967.50	13,627.59
12/17/09	Check 1006	Internal Revenue Service	507(a)(8);32.82603%	5800-000		13,627.59	0.00

COLUMN TOTALS 21,002.31 21,002.31 0.00

TOTAL - ALL ACCOUNTS
Money Market # 375 556 1121

NET	DEPOSITS	NET DISBURSEMENTS	BALANCES
	21,002.31	21,002.31	0.00